

INVESTMENTS HELD AS AT 30th SEPTEMBER 2012

Counterparty	Start Date	Maturity Date	Rate of Interest %	Amount £
FIXED TERM DEPOSITS				
SUMITOMO MITSUI BANKING CORP	02/07/12	02/10/12	0.64000	10,000,000
NATIONWIDE BUILDING SOCIETY	16/04/12	16/10/12	1.35000	5,000,000
LLOYDS TSB BANK	26/10/10	26/10/12	2.45000	10,000,000
LLOYDS TSB BANK	27/10/11	26/10/12	2.30000	5,000,000
NATIONWIDE BUILDING SOCIETY	02/05/12	02/11/12	1.30000	5,000,000
BARCLAYS BANK PLC	02/08/12	02/11/12	0.67000	6,000,000
ROYAL BANK OF SCOTLAND	15/11/11	15/11/12	1.68000	10,000,000
LLOYDS TSB BANK	17/11/10	19/11/12	2.45000	5,000,000
BARCLAYS BANK PLC	24/09/12	24/12/12	0.56000	4,000,000
ROYAL BANK OF SCOTLAND	18/01/11	18/01/13	2.68000	10,000,000
ROYAL BANK OF SCOTLAND	05/03/12	05/03/13	1.87000	5,000,000
ROYAL BANK OF SCOTLAND	15/03/12	15/03/13	1.83000	5,000,000
ROYAL BANK OF SCOTLAND	19/03/12	19/03/13	1.83000	5,000,000
HSBC	27/03/12	26/03/13	0.60375	12,500,000
LLOYDS TSB BANK	31/03/11	28/03/13	2.75000	5,000,000
ROYAL BANK OF SCOTLAND	31/03/11	28/03/13	2.40000	2,500,000
LLOYDS TSB BANK	30/04/12	11/04/13	3.00000	5,000,000
ROYAL BANK OF SCOTLAND	19/04/11	19/04/13	2.40000	2,500,000
HSBC	16/05/12	16/05/13	0.81000	17,500,000
LLOYDS TSB BANK	27/07/12	04/07/13	3.00000	2,500,000
LLOYDS TSB BANK	17/08/11	16/08/13	2.80000	5,000,000
LLOYDS TSB BANK	19/09/11	19/09/13	2.75000	2,500,000
				<u>140,000,000</u>
OTHER				
Prime Rate Money Market Fund	Instant access account		0.61	15,000,000
Ignis Sterling Liquidity Fund	Instant access account		0.65	15,000,000
Legal & General Sterling Liquidity Fund	Instant access account		0.54	15,000,000
Insight Sterling Liquidity Fund	Instant access account		0.52	12,100,000
Svenska Handelsbanken	35-day notice account		0.85	15,000,000
TOTAL INVESTMENTS AS AT 30th SEPTEMBER 2012				<u>212,100,000</u>
ICELANDIC BANK DEPOSIT (not included above)				
Heritable Bank - total claim (principal & interest)	28/06/07	29/06/09	6.42	5,087,065
Less: Dividend received to 30/09/12				<u>-3,793,021</u>
Principal sum unrecovered as at 30/09/12				<u>1,294,044</u>
Provision in accounts for non-recovery (12% of total claim)				<u>610,000</u>

INVESTMENTS HELD AS AT 30/09/12

	FROM	TO	RATE	£m	TOTAL £m	LIMIT	REMAINING	Notes
UK BANKS								
HSBC BANK plc	27/03/12	26/03/13	0.60375	12.5				1
HSBC BANK plc	16/05/12	16/05/13	0.81000	17.5	30.0	30.0	0.0	2
BARCLAYS BANK PLC	02/08/12	02/11/12	0.67000	6.0				
BARCLAYS BANK PLC	24/09/12	24/12/12	0.56000	4.0	10.0	10.0	0.0	
LLOYDS TSB BANK	26/10/10	26/10/12	2.45000	10.0				
LLOYDS TSB BANK	27/10/11	26/10/12	2.30000	5.0				
LLOYDS TSB BANK	17/11/10	19/11/12	2.45000	5.0				
LLOYDS TSB BANK	31/03/11	28/03/13	2.75000	5.0				
LLOYDS TSB BANK	30/04/12	11/04/13	3.00000	5.0				
LLOYDS TSB BANK	27/07/12	04/07/13	3.00000	2.5				
LLOYDS TSB BANK	17/08/11	16/08/13	2.80000	5.0				
LLOYDS TSB BANK	19/09/11	19/09/13	2.75000	2.5	40.0	40.0	0.0	
ROYAL BANK OF SCOTLAND	15/11/11	15/11/12	1.68000	10.0				
ROYAL BANK OF SCOTLAND	18/01/11	18/01/13	2.68000	10.0				
ROYAL BANK OF SCOTLAND	05/03/12	05/03/13	1.87000	5.0				
ROYAL BANK OF SCOTLAND	15/03/12	15/03/13	1.83000	5.0				
ROYAL BANK OF SCOTLAND	19/03/12	19/03/13	1.83000	5.0				
ROYAL BANK OF SCOTLAND	31/03/11	28/03/13	2.40000	2.5				
ROYAL BANK OF SCOTLAND	19/04/11	19/04/13	2.40000	2.5	40.0	40.0	0.0	
SUMITOMO MITSUI BANKING CORP	02/10/12	02/01/13	0.54000	10.0	10.0	10.0	0.0	
UK BUILDING SOCIETIES								
NATIONWIDE BUILDING SOCIETY	02/05/12	02/11/12	1.30000	5.0				
NATIONWIDE BUILDING SOCIETY	16/04/12	16/10/12	1.35000	5.0	10.0	10.0	0.0	
OTHER ACCOUNTS								
PRIME RATE STERLING LIQUIDITY FUND	Instant access		0.61	15.0	15.0	15.0	0.0	
IGNIS STERLING LIQUIDITY FUND	Instant access		0.65	15.0	15.0	15.0	0.0	
LEGAL & GENERAL STERLING LIQUIDITY FUND	Instant access		0.54	15.0	15.0	15.0	0.0	
INSIGHT STERLING LIQUIDITY FUND	Instant access		0.52	12.1	12.1	15.0	2.9	
SVENSKA HANDELSBANKEN	35-day notice account		0.85	15.0	15.0	15.0	0.0	
TOTAL INVESTMENTS AS AT 30/09/12					212.1	212.1		
ICELANDIC BANK DEPOSIT (not included above)					£			
Heritable Bank - total claim (principal & interest)	28/06/07	29/06/09	6.42	5,087,065				
Less: Dividend received to 30/09/12				-3,793,021				
Principal sum unrecovered as at 30/09/12				<u>1,294,044</u>				

Notes

1. HSBC - deal placed for 1 year @ 3 months Libor, with a cap at 1.10% and a floor at 0.5%. Rate updated and interest paid quarterly.
2. HSBC - deal placed for 1 year @ 3 months Libor + 10 basis points. Rate updated and interest paid quarterly.